

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Reimbursement of 10.5% (14.5% - 4 %) VAT on local sales and inter-State Sales (without 'C'-Forms) for a period of one year prospectively to M/s. Kirby Building Systems India Limited – Orders – Issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Rt.No. 320

Dated: 07.06.2011

Read the following:-

1. G.O.MS.No.586, Revenue (CT.II) Department, Dated: 31-08-2001.
2. G.O.MS.No.587, Revenue (CT.II) Department, Dated:31-08-2001.
3. G.O.Rt.No.556, Industries & Commerce [IP] Dept. Dated: 31.08.2007.
4. G.O.Rt.No.878, Industries & Commerce [IP] Dept. Dated: 29.11.2008.
5. From the Chief Executive Officer, M/s. Kirby Building Systems India Limited, Medak Dist. letter ref:Kirby/Inds/2011, dated 21.2.2011.

ORDER:

In the letter 5th read above, the Chief Executive Officer, M/s. Kirby Building Systems India Limited, Medak District has stated that on withdrawal of 1% concessional rate, effective rate applicable was @12.5%, which now stands revised at 14.5% (with effect from 14th January, 2010) and has made them uncompetitive, as other companies are benefiting at 4% sales tax. At the current VAT of 14.5%, their business will become unviable and Kirby may be forced to look for other options of shifting their plant to other location, where the applicable Sales Tax is 4%.

2. Government after careful examination in the matter, keeping in view the need to prevent closure of the unit and to protect the existing employment in the backward region of the State, hereby extend the benefit of VAT reimbursement of 10.5% (14.5% - 4 %) on local sales and inter-State Sales (without 'C'-Forms) to M/s. Kirby Building System India Limited as a special case, for a period of one year prospectively from the date of issue of this order. The amount shall be met from the scheme of Incentives for Industrial Promotion.
3. The Commissioner of Industries shall take necessary action accordingly.
4. This order issues with the concurrence of the Finance Department vide their U.O.No.5215/201/Exp.I&C/2011, dated 4.6.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.S.APPA RAO,
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Commissioner of Industries, A.P., Hyderabad.

The Commissioner of Commercial Taxes, A.P., Hyderabad.

M/s Kirby Building Systems India Limited, Corporate Office & Works, Plot No.8 to 15, IDA Phase –III, Pashamylaram, 502 307, Medak District through the Commissioner of Industries, A.P., Hyderabad.

Copy to

Revenue (CT) Department.

Finance (Exp. I&C) Department.

The Accountant General, Andhra Pradesh, Hyderabad.

The Pay & Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad.

P.S. to Secretary to Chief Minister.

P.S. to Minister for Major Industries, Sugar, C&EP.

P.S. to Chief Secretary to Govt.

P.S. to Principal Secretary & CIP, Ind. & Com. Dept.

SF/SC

// Forwarded :: By Order //

Section Officer